

**Answers to your questions
about the
McLANATHAN-PHIPPSBURG FIRE AND RESCUE FUND, INC.**

What is the McLanathan-Phippsburg Fire and Rescue Fund, Inc.?

It is a Not-For-Profit corporation classified by the Internal Revenue Service as a charitable foundation.

Who formed the corporation?

The corporation was formed with the agreement of the Town of Phippsburg, the Phippsburg Fire and Rescue Associations and the Estate of Jane F. McLanathan.

Why was the corporation necessary?

It was determined by all interested parties that a formal organization to administer and distribute funds was the appropriate and responsible way of handling the bequest from the Estate of Jane F. McLanathan.

Explain the purpose of the bequest.

The purpose of Jane McLanathan`s bequest as explained by her to her friends, her personal representative and the many fire and rescue department personnel that she was in contact with, was that others be able to continue to have the same excellent services as provided to her and her husband by the fire and rescue personnel.

How does the corporation plan to fulfill Jane`s wishes?

The corporations mission is to administer her bequest in a fiscally sound and responsible manner with appropriate outside investment consultation and advice, to provide a mechanism for distribution of income and if deemed appropriate, the testamentary funds themselves. To provide significant benefits to the fire and rescue departments which might otherwise be unavailable through budgetary and usual fund raising activities.

What benefits has the corporation provided?

To date the Corporation has committed funds to the Fire & Rescue Associations, support organizations and for scholarships. The grand total of expenditures to 12/31/2016 since the Fund`s beginning is \$347,954, consisting of the following:

- * Large Equipment and Facility Improvements - \$233,527
- * Training - \$17,627
- * Scholarships- \$43,000
- * Staffing - \$19,000
- * Fire Extinguisher Training Device - \$6,200
- * Upgrade Life Pak Defibrillators - \$10,000
- * Small Equipment, Smoke Alarms and Safety Jackets - \$5,600
- * Rescue Boat Motor - \$2,000
- * Paramedic Support Vehicle- \$5,500
- * Hydraulic Extrication Equipment - \$5,000
- * American Red Cross Donation - \$500

Total Expenditures: \$347,954

How is the corporation administered?

The corporation is administered by an eleven member volunteer board of directors consisting of two members of the Phippsburg Fire Department, two members of the Phippsburg Rescue Department, one Town Selectman, the fire chief, the rescue chief and four citizens of the community.

Can the corporation accept donations?

The corporation is a 501(c) (3) charitable foundation. Contributions are deductible under section 170 of the Internal Revenue Code. Your deductible donation should be made payable to the McLanathan-Phippsburg Fire and Rescue Fund, Inc. and will be used to further advance the corporations mission. Donations should be sent to PO Box 87, Phippsburg, ME 04562.

For more information please contact any member of the Board of Directors or the Phippsburg Town Office.